

ATN'S MILLION DOLLAR DEBENTURE-RENEWED

TORONTO, CANADA, February 28, 2005 – “Asian Television Network is pleased to announce the extension and repayment plan agreement of our million dollar debenture due June 9 2005. The debenture holders have recognized our outstanding growth in revenue and earnings over the past 3 years and have extended this debenture for a further 3 years to June 2008” said Mr. Shan Chandrasekar President and CEO of ATN.

“With this agreement ATN will continue to present an improving balance sheet for our investors with future pay-down of a significant portion of the debenture principal and the transfer of this debt to long-term.” said Mr. Byrne Fulton Chief financial Officer of ATN

ATN owns and operates five television channels across Canada and has programming alliances with leading Broadcasters such as ZEE TV, B4U, Sony Entertainment Television, Alpha Punjabi, JAYA TV and ARY Digital. ATN plans to launch more digital channels shortly. ATN is a publicly traded company listed on the Toronto Venture Exchange, TSX, with the symbol SAT.

For more information about the Company, visit its website at www.asiantelevision.com.

Or telephone 905-836-6460